

Hidden Mine Ranch
2018 Budgeted vs Actual
2019 Budget

Description	Income	2018 Budget	Variance	2019 Budget
Special Assessment	\$ -	\$ 28,500.00	\$ (28,500.00)	\$ 28,500.00
Grazing Rent	\$ -	\$ 250.00	\$ (250.00)	\$ 250.00
Homeowners Dues	\$ 27,916.00	\$ 47,500.00	\$ (19,584.00)	\$ 47,500.00
Interest Income	\$ 383.00	\$ -	\$ 383.00	\$ -
Total	\$28,299.00	\$76,250.00	-\$47,951.00	\$76,250.00

Description	Expenses	Budget	Variance	Budget
Gate	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
D&O Insurance	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Liability Insurance	\$ -	\$ 900.00	\$ 900.00	\$ 900.00
Landscaping	\$ 52.00	\$ 250.00	\$ 198.00	\$ 250.00
Misc.	\$ -	\$ -	\$ -	\$ -
Postage/Delivery	\$ 4.00	\$ 100.00	\$ 96.00	\$ 100.00
Licenses/Permits	\$ 20.00	\$ 50.00	\$ 30.00	\$ 50.00
Office supplies	\$ 307.00	\$ 250.00	\$ (57.00)	\$ 250.00
Property Mgmt.	\$ 1,200.00	\$ 2,400.00	\$ 1,200.00	\$ 2,400.00
Accounting Fees	\$ 120.00	\$ 250.00	\$ 130.00	\$ 250.00
Bookkeeping Fees	\$ 1,216.00	\$ 2,100.00	\$ 884.00	\$ 2,100.00
Legal Fees	\$ 4,729.00	\$ 3,500.00	\$ (1,229.00)	\$ 3,500.00
Property Enhancements	\$ -	\$ -	\$ -	\$ -
Property Maintenance	\$ 560.00	\$ 1,600.00	\$ 1,040.00	\$ 1,600.00
Road Maintenance	\$ 413.00	\$ 10,000.00	\$ 9,587.00	\$ 10,000.00
Snow Removal	\$ 4,484.00	\$ 20,000.00	\$ 15,516.00	\$ 20,000.00
Utilities	\$ 196.00	\$ 600.00	\$ 404.00	\$ 600.00
Website Maintenance	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Trash Removal	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Weed Mitigation	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
Equipment repairs	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ 350.00	\$ 350.00	\$ 350.00
Bank Fees	\$ -	\$ -	\$ -	\$ -
Loan Principal & Interest	\$ 12,473.00	\$ 24,936.00	\$ 12,463.00	\$ 24,936.00
Total	\$25,774.00	\$71,786.00	\$46,012.00	\$71,786.00

Notes:

The monthly P&I due is \$2,078

Hidden Mine Ranch

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Community Banks #025365635	62,380.59
Total Checking/Savings	62,380.59
Accounts Receivable	
Accounts Receivable	-658.33
Total Accounts Receivable	-658.33
Total Current Assets	61,722.26
Other Assets	
Land Improvements	245,657.29
Total Other Assets	245,657.29
TOTAL ASSETS	<u>307,379.55</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Design Review Fee	2,000.00
Community Bank Loan	176,837.90
Total Long Term Liabilities	178,837.90
Total Liabilities	178,837.90
Equity	
Retained Earnings	117,755.44
Net Income	10,786.21
Total Equity	128,541.65
TOTAL LIABILITIES & EQUITY	<u>307,379.55</u>